**SINDHI HIGH SCHOOL, HEBBAL**

**PRE FINAL EXAMINATION [2024-25]**

**SUBJECT: BUSINESS STUDIES (054)**

**Class: XI Max. Marks: 80**

**Date: 06.1.2025 Reading Time: 8:30 to 8:45 am  
No. of sides: 03 Writing Time: 8:45 to 11.45am**

***General Instructions*:-**

• The question paper contains 34 questions.

• Marks are indicated against each question.

• Answers to be brief and to the point.

• Answers to the questions carrying 3 marks may be from 50 to 75 words.

• Answers to the questions carrying 4 marks may be about 150 words.

• Answers to the questions carrying 6 marks may be about 200 words.

• All parts of a question should be answered in one place.

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| **1**. | Which of the following can be categorized under fixed shop retailers?  a. General stores b. Multiple shops  c. Departmental stores d. All of the above | **1** |
| **2** | Bhavesh owns a retail outlet in which he sells Men’s wear. He has stock of different brands like Allen Solly, Raymond’s, Van Heusen etc. His store is getting a lot of popularity as there is large variety of men’s wear in all sizes and colors. Identify the category of the type of retail trade under which Bhavesh should be placed.  a. Departmental stores b. Specialty shop c. Chain store d. None of the above | **1** |
| **3** | In which of the following conditions, government company form of PSU is not suitable?  a. When high degree of public accountability is required.  b. When flexibility of operations is required.  c. When goods and security are to be provided at reasonable price.  d. When national security is concerned. | **1** |
| **4** | A person gets his house worth Rs.15,00,000 insured from three insurance companies A-Rs.2,00,000 B- Rs.,400,000 C -Rs.9,00,000. At the time of occurrence of loss, the compensation will be paid by insurance companies in the ratio 1:2:3. Identify the principle being referred here.  a. Principle of mitigation b. Principle of proximate cause  c. Principle of indemnity d. Principle of contribution | **1** |
| **5.** | Identify the missing step of import procedure:-  Trade Enquiry ⇢ Procurement of import license ⇢ \_\_\_\_\_\_\_\_ ⇢ Placing order or indent  a. Obtaining foreign exchange b. Obtaining the letter of credit  c. Arrangement of Finance d. Receiving shipment advice | **1** |
| **6.** | Assertion: Commerce includes all those activities,  which are necessary for facilitating the exchange of goods and services.  Reason : Business organizations are engaged in trading activities to make the goods available to consumers in different markets. | **1** |
| **7** | IndiaMart is primarily focusing on \_\_\_\_\_\_transactions.  a.B2B b. B2C c.C2C d. Intra-B | **1** |
| **8.** | Insurable interest refers to the pecuniary interest in the subject matter of the contract of insurance. Say True or False. | **1** |
| **9** | Deepankar is a dealer of used books and runs a shop under threw name of ‘Om Book shop in Kamalnagar, Delhi. As the bookshop is located within the area of Delhi University, it is very famous among the college students as they can get the used books in good condition and that too at a price much less than the MRP.  Identify the category of the type of retail trade is under which Deepankar’s shop should be placed.  A .Specialty shops b. Multiple shops c. Second-hand Goods shops d. Any of the above | **1** |
| **10** | If the business is to operate in a society which is full of diverse and complicated problems, it may have \_\_\_\_\_\_\_\_  a. Little chance of success b. Great chance of success  c. Little chance of failure d. No relation with success or failure | **1** |
| **11** | Following are some example of services:- a. Banking b .Insurance c. Postal and telecom  d .Health care. Identify the service/services that can be included in business services.  a. Only (a) b. (a)and (c) c. (a) (b)and (c) d. (a) (b)(c) and (d) | **1** |
| **12** | Pre-shipment Inspection is not compulsory for –  a. Export houses b. 100% Export Oriented Units c. Star Trading houses d. All of the above | **1** |
| **13.** | In a co- operative society, the power to take decisions lies in the hand of :-\_\_\_\_\_\_\_\_.  a. Elected Managing Committee b. Karta c. Board of Directors d .Members | **1** |
| **14** | “Every partner is both an agent and a principal’. Identify the feature of partnership being referred here:-\_\_\_\_\_\_\_\_\_\_\_.  a. Risk bearing b. Membership c. Mutual agency d. Formation | **1** |
| **15** | Withdrawal of money from ATM is an example of\_\_\_\_\_\_\_\_\_\_\_\_ transaction.  a.B2C b. C2C c. Intra-B d. B2B | **1** |
| **16** | From the given picture identify the function of commerce:-  https://img.freepik.com/premium-vector/loader-unloads-goods-from-truck-delivery-service-moving_165429-104.jpg  a. Removal of Hindrance of Person b. Removal of Hindrance of Place  c. Removal of Hindrance of Risk d. Removal of Hindrance of Time | **1** |
| **17.** | Match the following :-   |  |  | | --- | --- | | Column I | Column II | | A. Export Invoice | i. Document related to payment | | B .Marine Insurance Policy | ii Document related to goods | | C. Bank Certificate of Payment | iii Import document | | D. Dock Challan | iv Document related to shipment |   a. (A-i), (B-iv),(C-iii), (D-ii) b. (A-iii), (B-ii),(C-i), (D-iv)  c. (A-ii), (B-iv),(C-i), (D-iii) d. (A-ii), (B-iv),(C-iii), (D-i) | **1** |
| **18** | WTO was established on:-  a. 1st July,1995 b. 1st January,1995 c. 1st April,1995 d. None of the above | **1** |
| **19** | Letter of Credit is the guarantee issued by :-  a. Exporter’s Bank b. Importer c. Importer’s Bank d. Exporter | **1** |
| **20** | Identify the first step in the export procedure:-  a. Receipt of enquiry b. Export license c. Indent d. Production of goods | **1** |
| **21** | E-Business gives customers an opportunity to look for cheaper and better quality products. With E- commerce can search the specific product or service they require and even find the direct manufacturers from where they can purchase products at comparatively lesser price. Shopping online is time saving and convenient. In addition to this consumer also get to see the review of other consumers that will help in making beneficial purchase decision.  On the basis of above discussion. Explain the benefits of E-Business not discussed above. | **3** |
| **22** | Tejas Private Limited is struggling with the shortage of finance. The experts were consulted to determine what source of finance the company should resort to. One finance specialist, Mr.Arnav Murti Dhariwal advised that the company should use such a security on which it has a tax advantage and the investors are unable to interfere in its managerial activities.  Identify and define the source of finance suggested by Mr. Dhariwal and Explain any two features of the same. | **3** |
| **23** | Describe the role of small businesses in rural India with the help of any three points.  **OR**  Explain the classification of Micro Small Medium enterprise considering investment in Plant and Machinery and Turnover. | **3** |
| **24** | Explain the services provided by the retailer to consumers.  **OR**  Explain any three itinerant retailers. | **3** |
| **25** | Name the following and explain:-  a. An insurance policy for indemnifying the insured for losses caused by damage to the vessel.  b. .A facility wherein the bank allows its current account holders to withdraw over and above the closing balance, up to a specified limit. | **4** |
| **26** | What do you understand by ‘ploughing back of profits ‘used as a source of funds? Explain any three merits.  **OR**  Identify the deposits which are directly raised from the public and Explain any three features of the same. | **4** |
| **27** | Explain the scope of international business. | **4** |
| **28** | Explain various elements of Business ethics.  **OR**  Mention any four social responsibility of business towards consumer. | **4** |
| **29** | Ramesh is a trader dealing in low quality stationary items. In order to sell his goods, he opens his shop on fixed days in different markets.  a) How would you classify Ramesh as a type of retailer?  b) Name the category of the type of retail trade identified in part (a).  c) Explain two types of retailers which fall in the same category as identified in part (a). | **4** |
| **30** | Anay was planning to buy a laptop. He visited Mega Mall of his city where the laptops of old version were sold at heavy discount which could meet his technical requirements but the sales executive of the store did not pay adequate attention to his satisfaction. Later, he registered the serial number of laptop on the website of laptop company but to his surprise, the warranty period of the product had expired. By quoting the lines, identify and state two demerits of departmental stores being covered in the above case. | **4** |
| **31** | Three friends Arun , Tarun and Varun are engaged in different types of activities to earn their livelihood. Arun describes his occupation by saying that, transfer of interest is not possible in case of my occupation and at the same time it does not require any capital investment." Tarun remarks," in my occupation also transfer of interest is not possible, but one needs to possess high degree of specialized knowledge in a particular field. Varun shares that, in his occupation transfer of interest is possible with some formalities and also capital investment is essential. In context of the above case:  a)Identify and explain the type of economic activity that these three friends are engaged in.  (b) Explain any three differences between the economic activities identify in above paragraph.  **OR**  ‘Although earning profit cannot be the only objective of business, its importance cannot be ignored. Do you agree with the above statement. Support your answer with reasons. | **6** |
| **32** | Why is partnership considered by some to be relatively unpopular form of business ownership? Explain any three merits and three limitations of partnership?  **OR**  Roshni is a sole proprietor. Her business has grown from operating a neighborhood  corner shop selling accessories to retail chain with three branches in the city. Although she looks after the various functions in all the branches, she is wondering whether she should form a company to manage her business better. She also plans to open branches countrywide.  (i) Explain three benefits of remaining in a sole proprietorship  (ii) Explain three benefits of converting to a Joint Stock Company. | **6** |
| **33** | Explain any six merits of preference share capital | **6** |
| **34** | In a survey conducted by Government of India, it was found that many farmers of the country are unable to secure loan for their agricultural needs. Keeping this in mind, the government decided to form a public enterprise under a Special Act of the Parliament, which will be free from government interference and will have financial and operational autonomy.  a) Which type of public enterprise would you suggest to the government?  b) Explain various characteristic (any5) of such type of public enterprise | **6** |

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